

From: Dan Dawes [e-mail address redacted]
Sent: Thursday, December 01, 2011 9:04 PM
To: SatelliteOffices
Subject: Locations for Satellite Offices

Sir:

I believe your statistics shows that for domestically originated filings the five biggest markets in order of size are:

1. Greater New York
2. Greater San Francisco Bay
3. Greater Los Angeles/Orange County
4. Greater San Diego
5. Greater Boston

Hence, it makes a lot of sense to be situated where the overwhelming majority of the number of your customers are located, i.e. the five biggest regional markets.
Dan

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