



# USPTO Budget Update

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# FY 2013 Resource Results

## Current fiscal status looks good

- ↪ Trademarks revenue finished the year at \$264M, about \$4M (1.7%) below our working estimate.
- ↪ Trademarks spending finished at about \$226M, about \$5M (about 2%) below our estimate.
- ↪ Preliminary operating reserve level entering FY 2014 is about \$156M. Final level will be determined in the next few weeks as we close the financial records for FY 2013.



# FY 2014 Budget Dynamic

## Significant USPTO-wide uncertainty

- ↪ The entire USPTO is continuing to operate through sometime in November during the government shutdown.
  - ⇒ We are maintaining operations to the fullest extent possible.
  - ⇒ CFO is evaluating all spending on a daily basis.
  - ⇒ Maintaining Trademark operations beyond November is under consideration.



# FY 2015 Budget

## USPTO is developing the FY 2015 President's Budget

- ↪ Submitted an initial document to OMB on September 9<sup>th</sup>.
- ↪ We are not anticipating any significant changes to the President's Budget schedule.
- ↪ Expect we will complete a budget by January, with a release to the Congress in February 2014.



# Strategic Plan

- ↪ Draft 2014 – 2018 Strategic Plan released this week. Public comments due November 25<sup>th</sup>.
- ↪ A public information session planned for November 5<sup>th</sup>.
- ↪ We are on schedule to complete the final document by February 2014.