USPTO financial update

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Patent Public Advisory Committee
FY 2022 Patents revenue

Patents revenue is trending slightly below the current plan but above the appropriated level.
FY 2022 Patents funding – current status

*Patents business line is projected to spend below revenue collections.*

*YTD spending includes commitments and obligations.*
FY 2022 Patents operating reserve (OR)

The balance is healthy and trending upward

- Optimal OR Balance: $888M
- Minimum Required OR Balance: $325M

As of August 31, 2022
- Present Operating Reserve balance: $736M
- 25 Day Moving Average of Operating Reserve balance: $729M
FY 2023 status

- An appropriation has not been enacted for FY 2023. A short term continuing resolution is likely.

- Both the House and Senate Commerce, Justice, Science and Related Agencies (CJS) subcommittees marked the USPTO’s FY 2023 budget at $4.253B. This is the agency’s requested level.
Thank you!

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