

# Patent Public Advisory Committee Meeting

## USPTO Budget Update



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November 21, 2013



# FY 2013 Resource Results

Current fiscal status looks good

- ↳ Patents revenue finished the year at \$2,551M, \$72M (2.9%) above our working estimate.
- ↳ Patents spending finished at about \$2,262M, \$23M (about 1%) below our estimate.
- ↳ Patents operating reserve level entering FY 2014 is \$287M.



# FY 2014 Budget Dynamic

## Significant USPTO-wide uncertainty

- ↳ Government agencies will operate under a continuing resolution (CR) through January 15, 2014
  - ⇒ Current budget authority through the 1<sup>st</sup> quarter is \$1,058.5M
    - Patents: \$855.9M
    - Trademarks: \$202.6M
  - ⇒ The rate of CR budget authority along with carryover resources should be sufficient to manage USPTO operations without disruption.
  - ⇒ The USPTO will continue to prudently monitor spending while assessing the potential impacts of Congressional budget decisions.



# FY 2014 Budget Dynamic (continued)

- ↳ USPTO was able to remain open during the government shutdown by accessing the Operating Reserve
  - ⇒ The USPTO obligated/expended \$80.1M of the Patents operating reserve
    - Including accrued expenses, the USPTO spent closer to \$126M on the Patents business line
  - ⇒ Collected \$146M in Patent fees during this time
- ↳ The authority provided through the current CR will allow the USPTO to collect and spend fees up to the level provided
  - ⇒ The collection and retention of fees will help to restore the operating reserve by the end of the CR period



# FY 2015 Budget

## USPTO is developing the FY 2015 President's Budget

- ↳ Submitted an initial document to OMB on September 9<sup>th</sup>.
- ↳ We are not anticipating any significant changes to the President's Budget schedule.
- ↳ PPAC will receive the draft FY 2015 President's Budget in mid-January 2014 for preliminary review and feedback.
- ↳ Expect we will complete a budget by January, with a release to the Congress in February 2014.



# Strategic Plan

- ↳ Draft 2014 – 2018 Strategic Plan released in October. Public comments due November 25<sup>th</sup>.
- ↳ A public information session occurred on November 5<sup>th</sup>.
- ↳ We are on schedule to complete the final document by February 2014.



# Questions and Comments?

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