

Patent Public Advisory Committee Meeting

USPTO Budget Update



Tony Scardino
Chief Financial Officer
November 21, 2013



FY 2013 Resource Results

Current fiscal status looks good

- ↪ Patents revenue finished the year at \$2,551M, \$72M (2.9%) above our working estimate.
- ↪ Patents spending finished at about \$2,262M, \$23M (about 1%) below our estimate.
- ↪ Patents operating reserve level entering FY 2014 is \$287M.



FY 2014 Budget Dynamic

Significant USPTO-wide uncertainty

- ↪ Government agencies will operate under a continuing resolution (CR) through January 15, 2014
 - ⇒ Current budget authority through the 1st quarter is \$1,058.5M
 - Patents: \$855.9M
 - Trademarks: \$202.6M
 - ⇒ The rate of CR budget authority along with carryover resources should be sufficient to manage USPTO operations without disruption.
 - ⇒ The USPTO will continue to prudently monitor spending while assessing the potential impacts of Congressional budget decisions.



FY 2014 Budget Dynamic (continued)

- ↳ USPTO was able to remain open during the government shutdown by accessing the Operating Reserve
 - ⇒ The USPTO obligated/expended \$80.1M of the Patents operating reserve
 - Including accrued expenses, the USPTO spent closer to \$126M on the Patents business line
 - ⇒ Collected \$146M in Patent fees during this time
- ↳ The authority provided through the current CR will allow the USPTO to collect and spend fees up to the level provided
 - ⇒ The collection and retention of fees will help to restore the operating reserve by the end of the CR period



FY 2015 Budget

USPTO is developing the FY 2015 President's Budget

- ↪ Submitted an initial document to OMB on September 9th.
- ↪ We are not anticipating any significant changes to the President's Budget schedule.
- ↪ PPAC will receive the draft FY 2015 President's Budget in mid-January 2014 for preliminary review and feedback.
- ↪ Expect we will complete a budget by January, with a release to the Congress in February 2014.



Strategic Plan

- ↪ Draft 2014 – 2018 Strategic Plan released in October. Public comments due November 25th.
- ↪ A public information session occurred on November 5th.
- ↪ We are on schedule to complete the final document by February 2014.



Questions and Comments?

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