

# Trademarks financial performance

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# Agenda

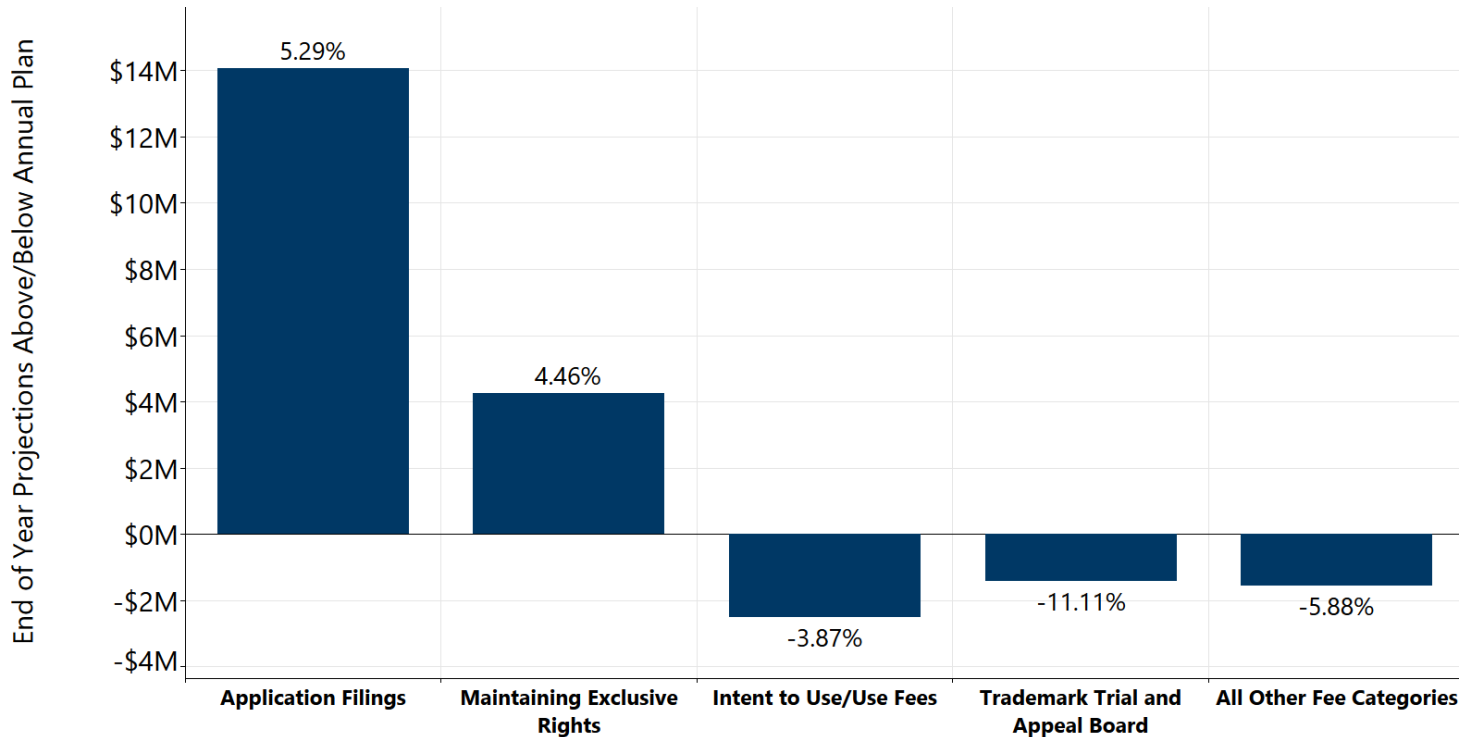
- FY 2021 financial status
- Next steps for the budget
  - FY 2022 budget
  - FY 2023 budget formulation

# FY 2021 status: financial outlook

	<i>\$ in millions</i>	USPTO	Trademark
Appropriated Fee Collections		\$3,695.3	\$444.6
Preliminary Adjustment for End of Year Fee Collections		(131.1)	21.2
<b>FY 2021 Estimated Fee Collections</b>		<b>\$3,564.2</b>	<b>\$465.8</b>
Carryover and other income (less OIG transfer)		\$563.2	\$122.6
Patent and Trademark Fee Reserve Fund Reprogramming		231.9	16.4
<b>Total FY 2021 Projected Budget Authority</b>		<b>\$4,359.3</b>	<b>\$604.8</b>
Total Projected End of Year Spending		(3,847.8)	(424.0)
<b>Projected End of Year Operating Reserve</b>		<b>\$511.5</b>	<b>\$180.8</b>

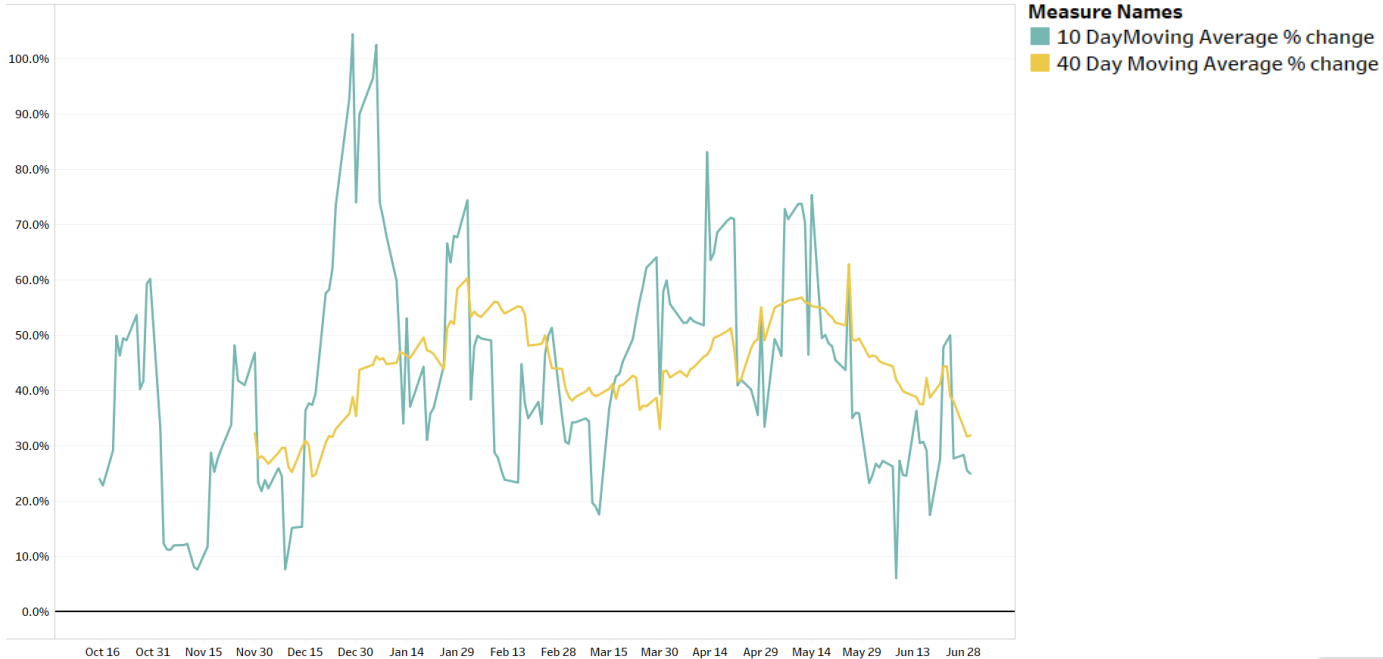
- Spending
  - Trademark spending is currently planned at \$424.0M
- Operating reserve
  - The Trademark operating reserve is projected at \$180.8M

# FY 2021 status: current fee revenue projections vs annual plan



# FY 2021 status: FY 2021 vs FY 2020 revenue change

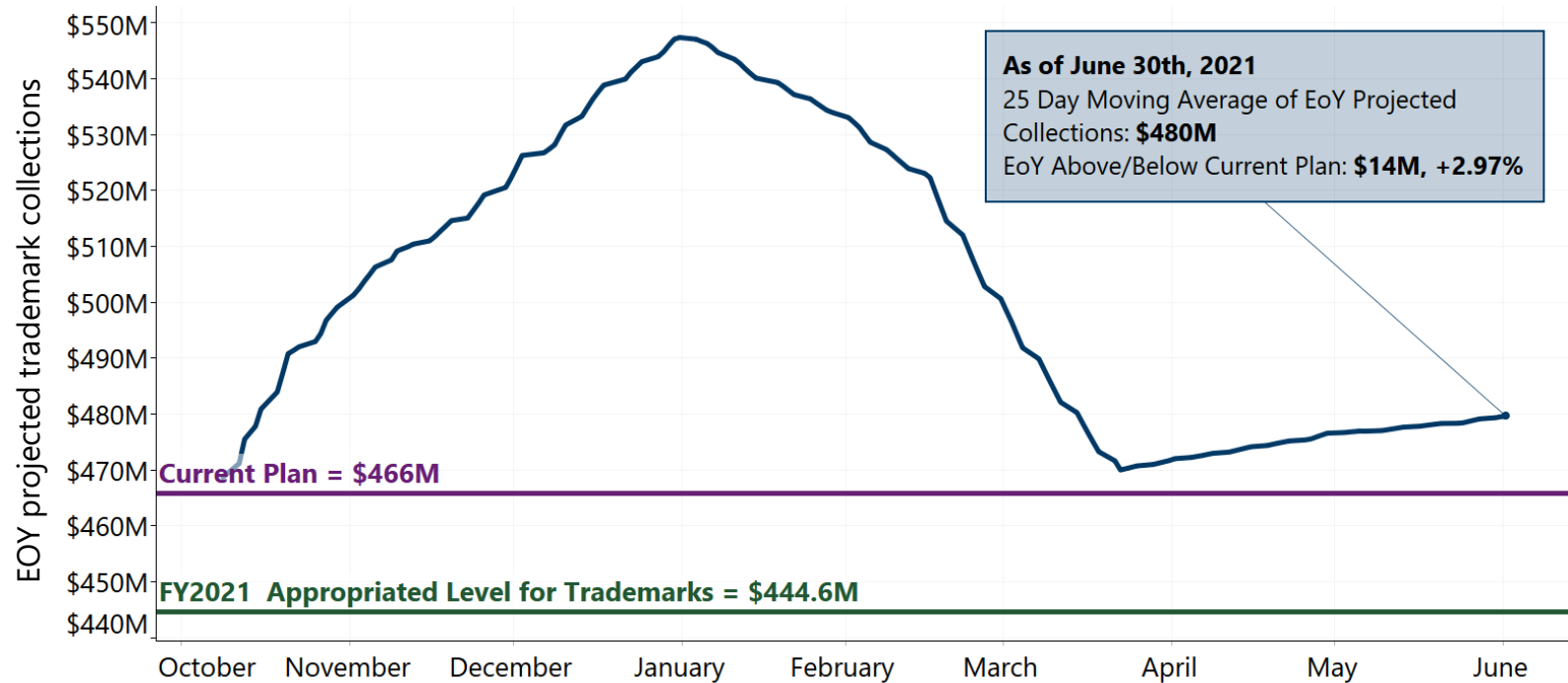
Trademark Collections: FY2021 vs FY 2020 10-40- Day Moving Average % Change



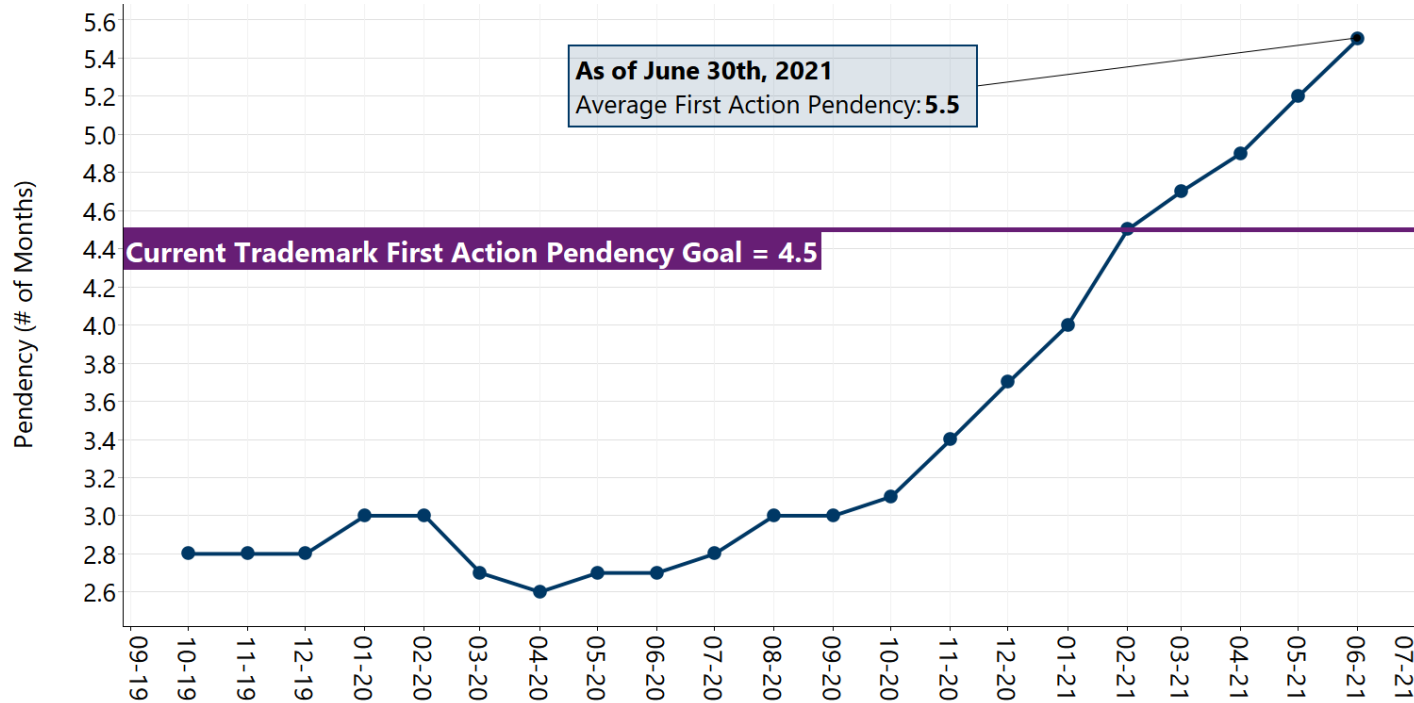
The trends of 10 Day Moving Average % change and 40 Day Moving Average % change for FY2021 Report Date Day. Color shows details about 10 Day Moving Average % change and 40 Day Moving Average % change.



# FY 2021 status: changes in FY 2021 year end projections

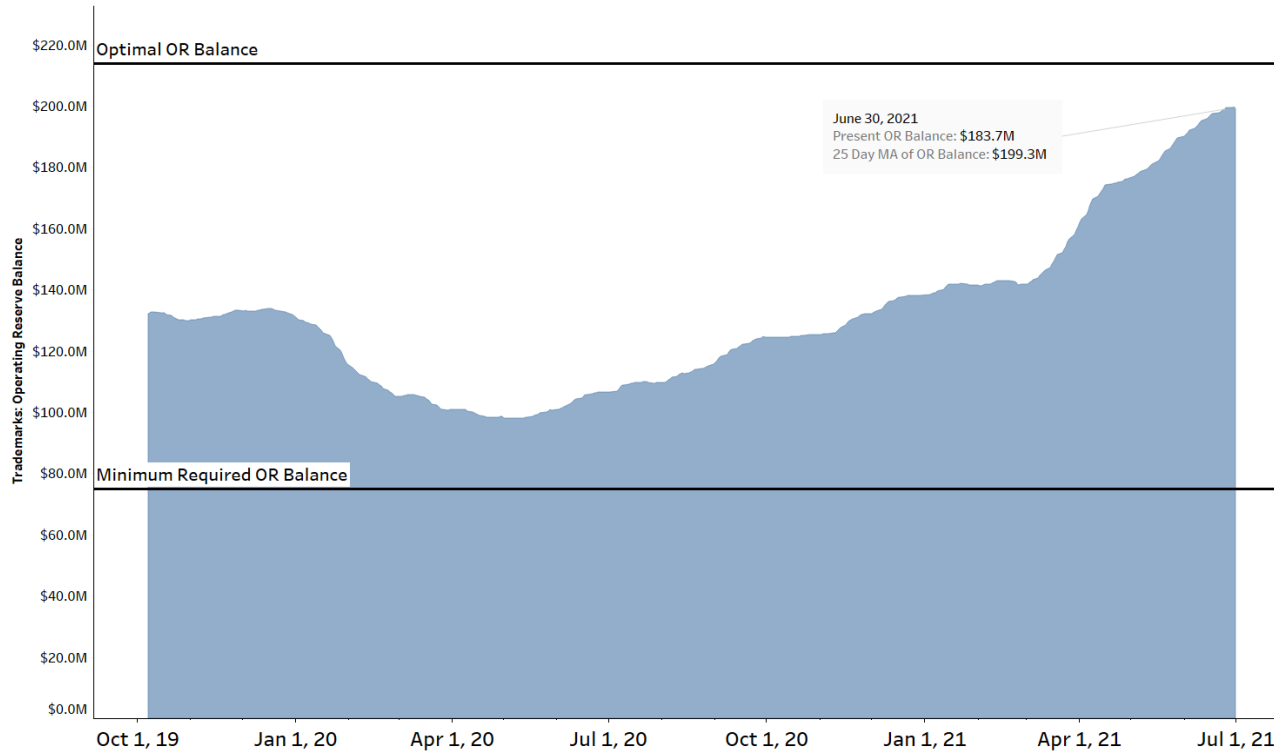


# FY 2021 status: trademark first action pendency



# FY 2021 status: operating reserve balance

25 Day moving average of Trademark's operating reserve balance





# Next steps for the budget (1 of 2)

- FY 2022 budget
  - The House and Senate Commerce, Justice, and Science subcommittee appropriation hearings occurred on May 6, 2021 and May 26, 2021, respectively.
    - Both hearings focused on other bureaus within the Department of Commerce (DOC).
  - The appropriation request of \$3.994 billion is based on projected spending requirements, not fee collections. Fee collections are estimated at \$4.058 billion.
    - This is a change from prior requests in which the appropriation was based on fee collections.
    - Fees collected in excess of the appropriated level will be deposited into the Patent and Trademark Fee Reserve Fund (PTFRF) and will be available to the USPTO for use through an approved reprogramming request.
    - The House CJS subcommittee hearing occurred on July 12 and appropriated USPTO at the spending requirements level.

# Next steps for the budget (2 of 2)

- FY 2023 budget formulation
  - The USPTO is finalizing fee estimates and requirements for the FY 2023 budget submission to the White House Office of Management and Budget (OMB).
  - We will provide the draft document to PACs and DOC for review in August 2021.
  - The budget is tentatively scheduled to be submitted to OMB on September 13, 2021.
  - Public release is expected in early February 2022.

