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Trademarks financial performance

USPTO: Status of the trademark financial business

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UNITED STATES
PATENT AND TRADEMARK OFFICE



Agenda

- FY 2021: financial position & status of the business
- Next steps for the budget
 - FY 2022 President's Budget to Congress
 - FY 2023 budget formulation

FY 2021 status: financial outlook

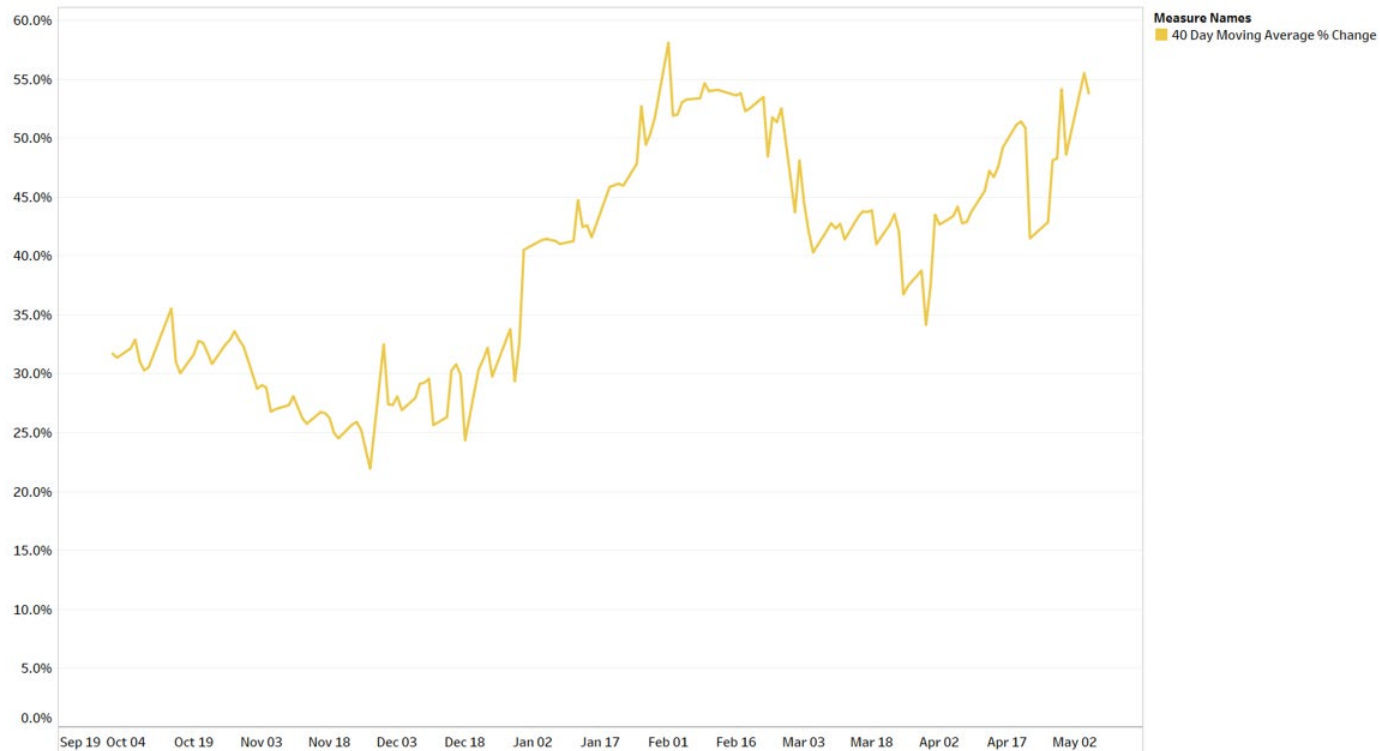
	<i>\$ in millions</i>	USPTO	Trademark
Appropriated Fee Collections		\$3,695.3	\$444.6
Preliminary Adjustment for End of Year Fee Collections		(131.1)	21.2
FY 2021 Estimated Fee Collections		\$3,564.2	\$465.8
Carryover and other income (less OIG transfer)		\$563.2	\$122.6
Patent and Trademark Fee Reserve Fund Reprogramming		231.9	16.4
Total FY 2021 Projected Budget Authority		\$4,359.3	\$604.8
Total Projected End of Year Spending		(3,843.8)	(422.9)
Projected End of Year Operating Reserve		\$515.5	\$181.9

- Spending
 - Trademark spending is currently planned at \$422.9M . This is slightly higher than the planned spending level from the beginning of the year
- Operating Reserve
 - Congress has approved USPTO’s request to reprogram the funding deposited in the PTFRF to USPTO’s salaries and expense fund
 - The Trademark operating reserve is projected at \$181.9M

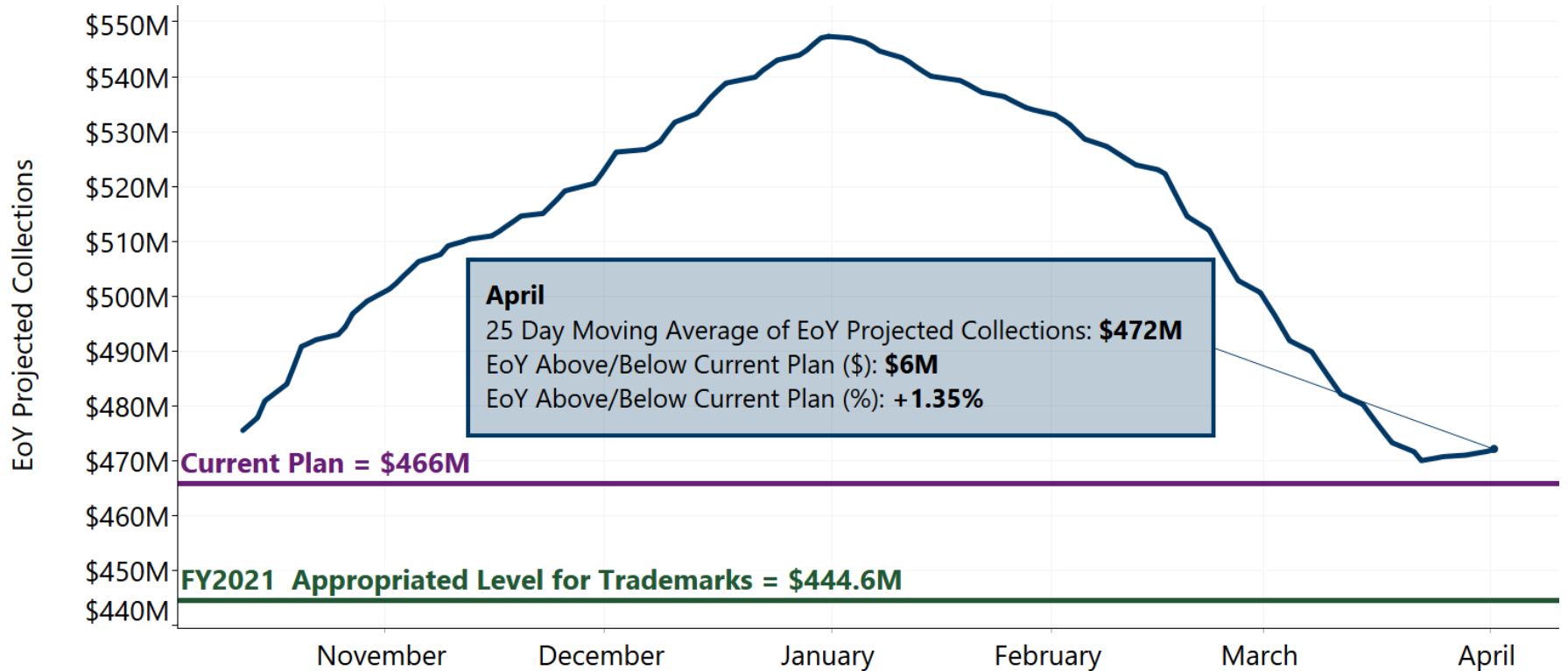


FY 2021 status: FY 2021 vs FY 2020 revenue change

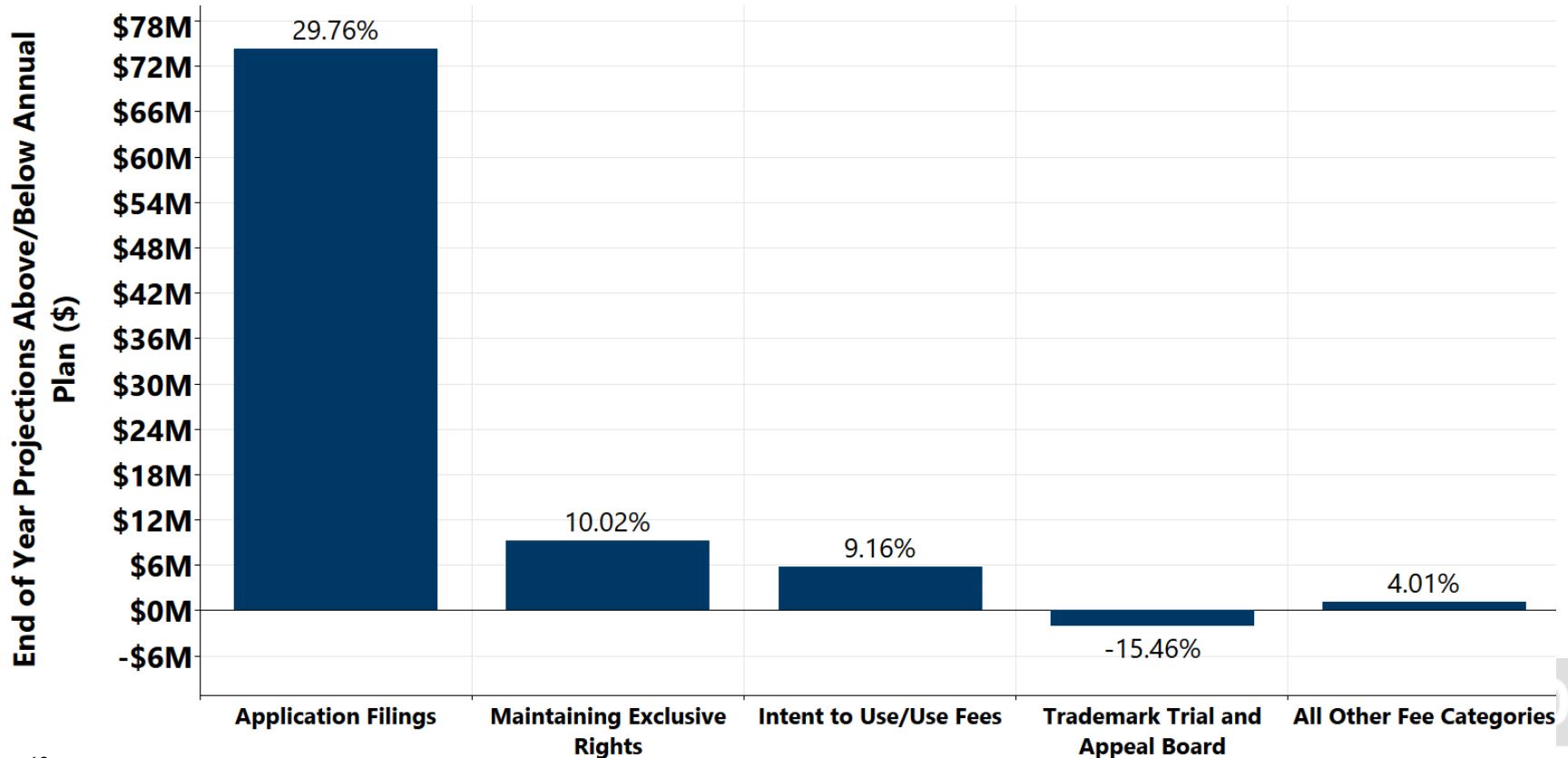
Trademark Collections: FY21 vs. FY 20 40- Day Moving Average % Change



FY 2021 status: Trademarks FY 2021 EOY projections

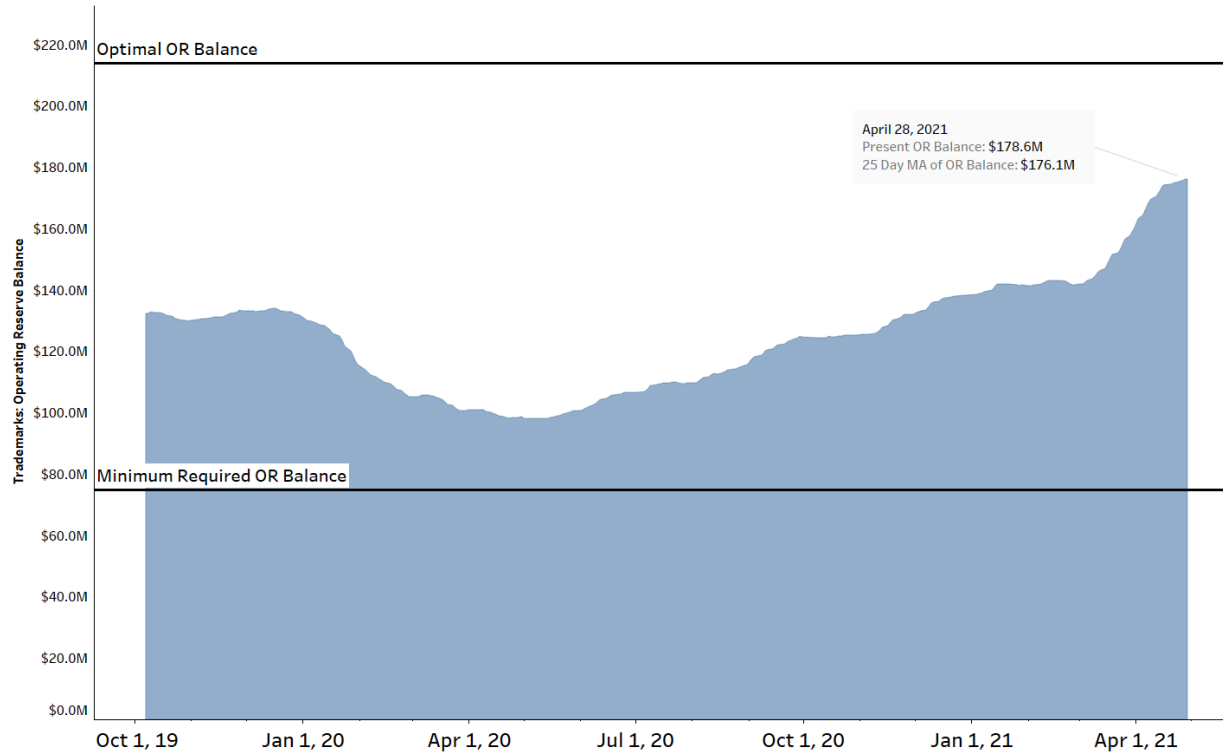


FY 2021 status: Trademarks EOY projections & YTD above/below plan



FY 2021 status: operating reserve balance

25 Day moving average of Trademark's operating reserve balance



Next steps for the budget

- **FY 2022 President's Budget**
 - The USPTO budget is due to Congress in late May
- **FY 2023 Budget Formulation**
 - Kicking off process in the spring
 - Process includes re-baselining FY 2022 requirements and revenue estimates
 - Agency will evaluate aggregate revenue and aggregate cost for decisions related to initiating a new fee setting effort
 - Provide draft document to public advisory committees, Department of Commerce, and the Office of Management and Budget (OMB) for review in August
 - Submit final budget to OMB in September



Thank you!

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