

**UNITED STATES
PATENT AND TRADEMARK OFFICE**



USPTO: status of the patent financial business

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May 6, 2021

Patent Public Advisory Committee quarterly meeting

UNITED STATES
PATENT AND TRADEMARK OFFICE



Agenda

- FY 2021: financial position and status of the business
- Next steps for the budget
 - FY 2022 President's Budget to Congress
 - FY 2023 budget formulation

FY 2021 status: financial outlook

<i>\$ in millions</i>	USPTO	Patents
Appropriated Fee Collections	\$3,695.3	\$3,250.7
Preliminary Adjustment for End of Year Fee Collections	(131.1)	(152.3)
FY 2021 Estimated Fee Collections	\$3,564.2	\$3,098.4
Carryover and other income (less OIG transfer)	\$563.2	\$440.6
Patent and Trademark Fee Reserve Fund Reprogramming	231.9	215.5
Total FY 2021 Projected Budget Authority	\$4,359.3	\$3,754.5
Total Projected End of Year Spending	(3,852.2)	(3,427.7)
Projected End of Year Operating Reserve	\$507.1	\$326.8

- Spending

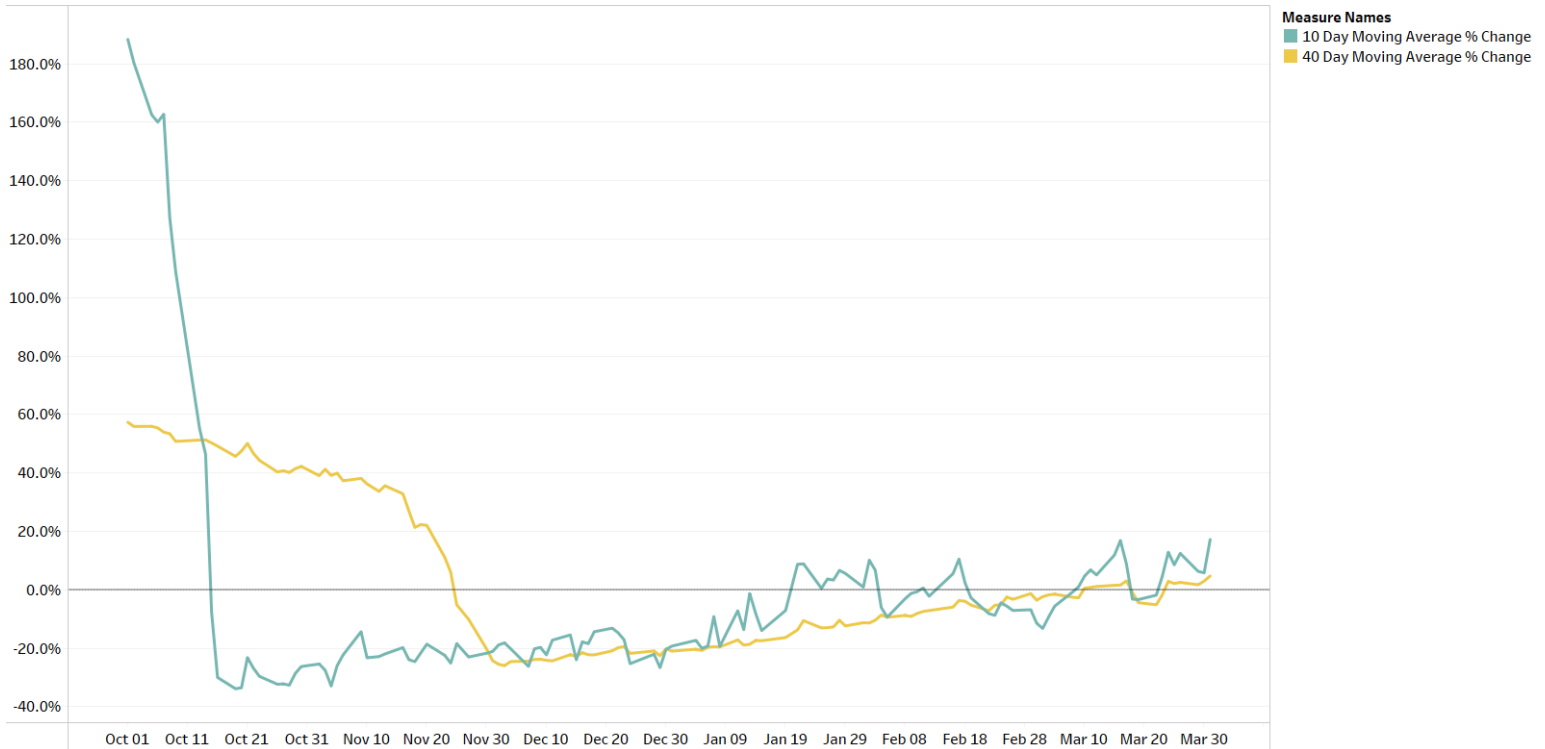
- Patent spending is currently planned at \$3.43B. This is slightly higher than the planned spending level from the beginning of the year
- The agency recently completed its annual midyear review and identified spending priorities

- Operating Reserve

- Congress has approved the USPTO's request to reprogram the funding deposited in the PTFRF to USPTO's salaries and expense fund
- The patent operating reserve is projected at \$326.8M

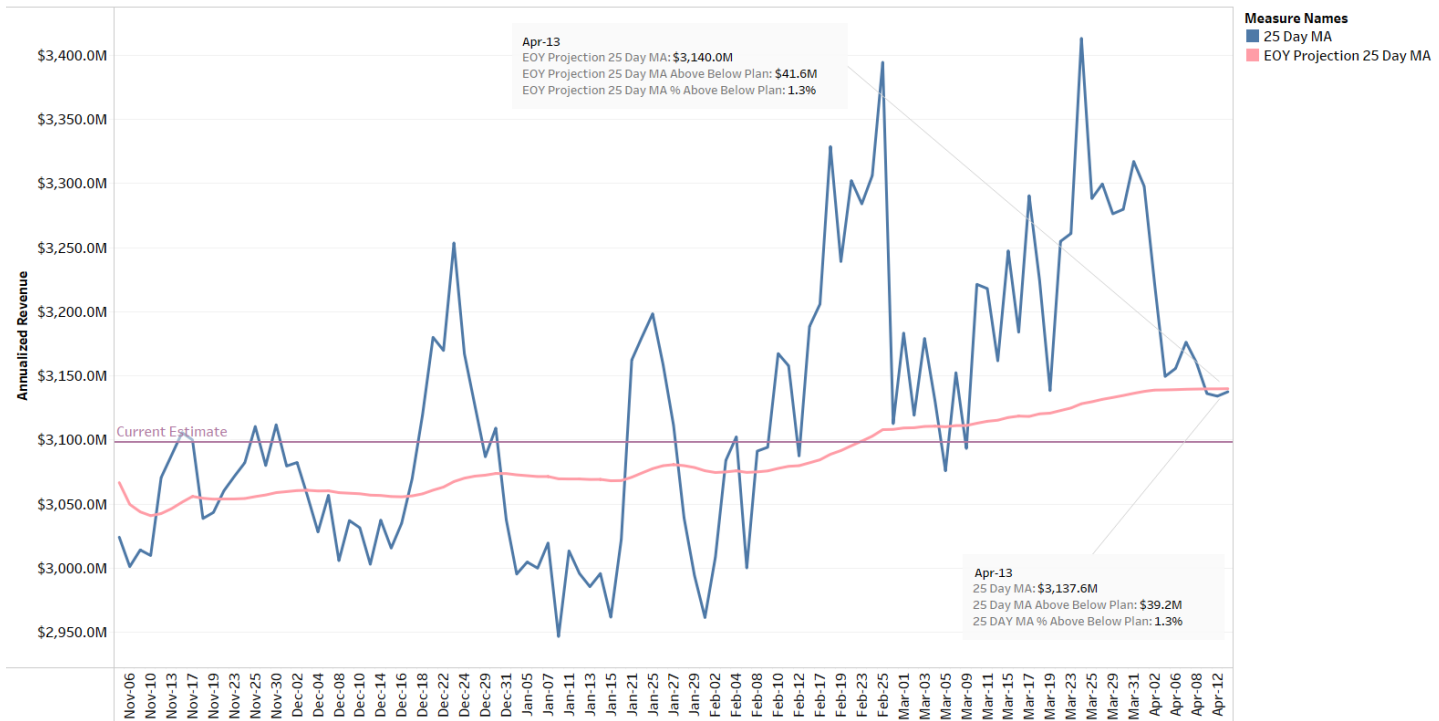
FY 2021 status: FY 2021 vs FY 2020 revenue change

Patent Collections: FY21 vs FY20 10- 40- Day Moving Average % Change



FY 2021 status: annualized revenue and EOY projections

Patents: Annualized daily collections 25 day moving average and end of year projections



Next steps for the budget

- **FY 2022 President's Budget**
 - The USPTO budget is tentatively due to Congress in late May
 - PPAC received a draft to review late April
- **FY 2023 Budget Formulation**
 - Kicking off process in the spring
 - Process includes re-baselining FY 2022 requirements and revenue estimates
 - Agency will evaluate aggregate revenue and aggregate cost for decisions related to initiating a new fee setting effort
 - Provide draft document to PACs, DOC, and OMB for review in August
 - Submit final budget to OMB in September



Thank you!

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